

**Hammond Manufacturing Company Limited**

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PRESS RELEASE

Trade Symbol TSX:HMM.A

HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the second quarter ended June 28, 2024:

	Six months ending:		Three months ending:	
	06/28/2024	06/30/2023	06/28/2024	06/30/2023
Net product sales	\$121,030,000	\$123,909,000	\$61,944,000	61,417,000
Income from operating activities(*)	14,188,000	14,244,000	7,329,000	8,006,000
Net income for the period	9,169,000	9,695,000	4,712,000	5,540,000
Total comprehensive income for the period	10,250,000	9,133,000	5,045,000	4,950,000
Earnings per share				
Basic	\$0.81	\$0.86	\$0.42	\$0.49
Diluted	\$0.81	\$0.86	\$0.42	\$0.49

GUELPH, ONTARIO – July 30, 2024

To all employees and shareholders:

Year to date sales are down slightly compared to last year. Earnings per share are also down as our markets tighten.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

For information, contact:

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