

**Hammond Manufacturing Company Limited**

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PRESS RELEASE

Trade Symbol TSX:HMM.A

HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the first quarter ending March 28, 2025:

	Three months ending:	
	03/28/2025	03/29/2024
Net product sales	\$67,159,000	\$59,086,000
Income from operating activities(*)	7,120,000	6,859,000
Net income for the period	4,726,000	4,457,000
Total comprehensive income for the period	4,599,000	5,204,000
Earnings per share		
Basic	\$0.42	\$0.39
Diluted	\$0.42	\$0.39

GUELPH, ONTARIO – April 29, 2025

To all employees and shareholders:

Sales are up over the fourth quarter of 2024. Uncertainty in the market has developed with the introduction of tariffs on products destined for our US market. The Management team is working to mitigate this impact in all areas including Sales, Operations, Finance and Purchasing.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

For information, contact:

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