

**Hammond Manufacturing Company Limited**

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PRESS RELEASE

Trade Symbol TSX:HMM.A

HAMMOND MANUFACTURING COMPANY LIMITED announces financial results for the first quarter ended March 29, 2024:

	Three months ending:	
	03/29/2024	03/31/2023
Net product sales	\$59,086,000	\$62,492,000
Income from operating activities(*)	6,859,000	6,238,000
Net income for the period	4,457,000	4,155,000
Total comprehensive income for the period	5,204,000	4,183,000
Earnings per share		
Basic	\$0.39	\$0.37
Diluted	\$0.39	\$0.37

(*) Earnings from operations is before interest, foreign exchange, equity interest, other income and taxes

NOTE: The interim financial results have not been reviewed by an auditor

GUELPH, ONTARIO – April 30, 2024

To all employees and shareholders:

Sales are up over the fourth quarter of 2023 as our markets remain steady.

Hammond Manufacturing Company Limited manufactures a broad range of products for the electronic and electrical products industry, including metallic and non-metallic enclosures, racks, small cases, outlet strips, surge suppressors and electronic transformers.

For information, contact:

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